

THE MINISTRY OF  
ECONOMY & TRADING



# MISURATA FREE ZONE

TOGETHER FOR LIMITLESS SUCCESS

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المنطقة الحرة بمصراتة  
MISURATA FREE ZONE



## INTRODUCTION

Free zones are areas excluded from the domain of the custom authorities and enjoy the full freedom for the in and out flow of goods and commodities. They play an active role in trading between countries and offer advantages and incentives to firms and individuals to engage in investments.

Free zones lead to good economic return, contribute to the establishment of great economic areas and facilitate international trade in a developed investment environment.

Internationally, free zones are areas designated and organized by law to host industrial, commercial operations, goods exchange and services providing transactions. These are declared to all those interested in investing therein or utilizing as such for sustaining and accomplishing the prospects of the free zones and stimulating the national economy. Taking advantage of the superb location of Libya and for the purpose of diversifying the national revenue sources and expanding the economy base, as well as refreshing the national economy, Misurata Free Zone (MFZ) was founded. It is a contributing \ factor to Libya's rapid economic development. This long run vision is expected to be achieved through employing, using and exploiting the available national resources, and by attracting foreign capital and investment.

## THE FREE ZONE IN MISURATA

To regulate transit trading in Libya, law ( 9/2000) was issued. Recognizing the importance of this sector by the Government, the first free-trade zone was established in Misurata. MFZ occupies an area of 2739 hectares with a capability of expanding up to 20,000 hectares. This includes a seaports at holds many advantages.

## WHY THE FREE ZONE IN MISURATA?

- Strategic geographic location gives Misurata ready access to international waters.
- The city's renowned history and reputation for various trade exchange activities.
- Provision of large land areas, which are ideal for investments.
- Vast pool of manpower at all levels of skills and various domains.
- Huge fleet of land transport facilities with reasonable costs.
- Reliable Infrastructure.
- Suitable environment for different field of investment whether commercial, industrial, services, tourism or others.
- A 18-meter deep seaport.
- An international airport, only 7. km, away from MFZ sit.
- Availability and feasibility of raw materials and energy resources; the steel complex in an example.

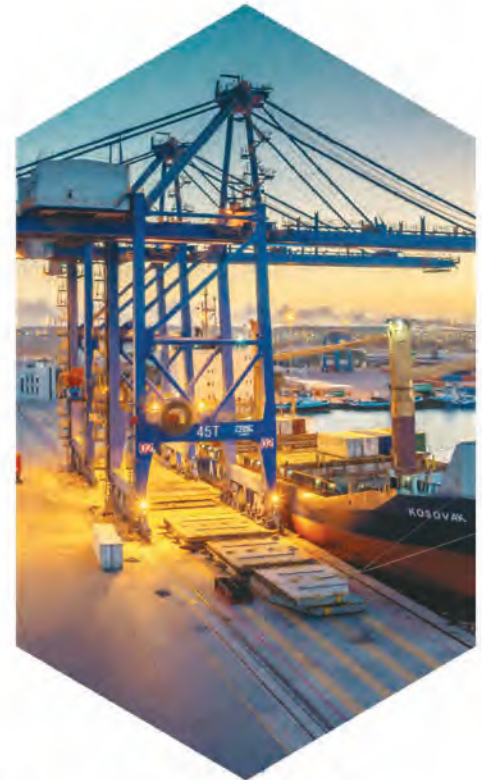
## GEOGRAPHICAL LOCATION

Libya is blessed with an excellent location as it overlooks the Mediterranean sea through an 1800 km. long shore North, which connects it with southern European countries and the rest of the world. Having its location in the mid African North between longitude 25.9 degrees East and latitude 33.19 degrees North, Libya has been a convenient link between the eastern and Western Arab states.

In addition, Libyan territories extend to more than 1200 km. South which has connected the country historically with other African countries.

Misurata city in particular has a superb strategic location on the northern Libyan coast, 210 km. east of Tripoli.

This makes Misurata the place of a successful investment environment in all fields.



## OBJECTIVES & TARGETS

- To transfer and accommodate knowledge and technology in a way that refreshes the national economy and gives practical training and experience to Libyan nationals.
- To provide competitive and attractive environment for investment.
- To generate job and training opportunities for local workforce.
- To generate investment revenues for MFZ and its establishments.
- To balance the mutual interest for the national economy and the investor.
- To create gateway for local investors to enter the international market and, in cooperation with foreign investors, to develop export-oriented industries and services.

## FIELDS OF INVESTMENT & ECONOMIC ACTIVITIES AT MFZ

- Constructing establishments and facilities needed for industrial, commercial, and service-providing activities.
- Carrying out transit trade activities.
- Performing industrial and other different transforming operations which may change, modify and or prepare goods and products to meet trade exchange and market demand.
- Conducting manufacturing operations such as mixing, cleansing, wrapping, adding refilling and re-packing.
- Providing insurance, banking and financial services and any other logistics needed for investment at MFZ.
- Supplying oil and gas fields with logistical support.
- Engaging in tourism- and service-oriented activities.
- Storing goods: which include transit goods, products ready for export, and goods imported and or manufactured at MFZ.

## **INCENTIVES & BENEFITS FOR INVESTORS**

- Exemption from registration requirements in trade, import, and export registry.
- Exemption from custom duties, taxation and other charges. and/or applicable fees; Exemption from any restrictions or censorship formalities except those related to ethics, moralities, security and health and environment aspects.
- All stocks and shares, financial exchanges, money transfers are exempted from taxes, additional charges and fees.
- The possibility of transferring the ownership, totally or partially, of (a) project (s) from one investor to another.
- Projects in the free zone cannot and may not be nationalized, dispossessed expropriated, confiscated frozen or subjected to any of the previously mentioned unless permitted by law and under just compensation;
- Money and transit goods cannot be retained or frozen unless by law executable in Libya.
- Power and water prices are the same as the applicable local prices.

## **SERVICE AT INVESTORS' DISPOSAL**

One of MFZ objectives is to meet the investors' needs by facilitating business activity and providing a pro-business milieu that places a premium on providing opportunities for foreign investment Our climate has been specifically designed to welcome foreign business and investment, encourage production, provide incentive for trade and promote industrial activity. No effort is spared to facilitate cooperation with foreign firms and investors The following are some of the services and facilities we provide:

- Land areas of different sizes to suit investors' needs.
- Fully equipped offices, indoor and outdoor storage rooms and spaces.
- Utility services with reasonable costs.
- Sufficiently developed infrastructure.
- Technical support by skillful technicians in different fields;
- Shipping and sea transport services.
- Inland transport facilities to trans-desert Africa and neighboring Arab countries.
- Health insurance for investors at MFZ.
- An international seaport fully equipped with sophisticated handling and transferring equipment and machines.
- Legal and other consulting services;
- All different types of insurance services.
- Various modern financial and banking services according to investors' needs.

## MFZ SEAPORT

Misurata Seaport was used long ago as a natural harbor by the Ancient Phoenicians on the west coast of Libya and it has played an important role in trading ever since the 10th century B.C. As a seaport, it was reestablished in 1978, according to an innovative plan, taking in account the most recent means in constructing seaports, and presenting international maritime services in a way that contributes greatly to increasing the transit trade operations. MFZ port is classified as one of the major seaports in Libya, and it has become a destination to many international maritime lines. The following points highlight some of the major advantages this seaport holds:

- Area of 190 hectares;
- Depth of 14 meters;
- Quays length of 4000 meters;
- Capacity of six million tons/year.
- 60 hectares open storage yards.
- 67,500 square meters storage facilities;
- 40,000 tons Grain Silo.
- Modern handling equipment and machinery; and
- Well trained technical staff.

## SEAPORT EXPANSION & UPGRADING

Due to the advantages of the Free Zone Port, the increased demand for its use now and later when the free zone investors are there, the goal to make the port a major hub for transit trade. In the port's distinguished location to connect the African economic zone with other economic zones in the world, plans have been devised to expand and upgrade the port as follows:

- Constructing new quays.
  - Increasing depth of the port to accommodate larger ships
  - Construction of additional storage areas.
  - acquisition of new port equipment, including stevedoring equipment
- Addition of port automation systems and linkage of port operations to all concerned authorities.



### E BETWEEN MFZ & LIBYA'S MAJOR CITIES (IN KM.)

Country	(Distance)
Tripoli	210
Zwara	322
Sirte	239
Ras Jdeer	381
Benjawad	420
Hoon	425
Albriga	568
Ejdabia	664
Sebha	787
Gdahmes	813
Benghazi	826
Alrnarge	924
Murzuk	935
Albida	1025
Derna	1125
Gagboob	1218
Tubruk	1264
Emsaad	1427
Alkufr	1524
Alawinat	1881

### DISTANCE BETWEEN MFZ & BORDERS OF NEIGHBORING COUNTRIES (IN KM.)

Country	(Distance)
Tunisia	381
Algeria	890
Niger	1332
Egypt	1427
Sudan	1864
Chad	1960

## **SUPPORTING DOCUMENTS FOR APPLICATION TO ESTABLISH A COMPANY AT MFZ BY ONE OR MORE JURIDICAL INDIVIDUALS**

Filling in application (form No: 1) for establishing a company duly signed by the investor(s). Filling in HSE protection form accompanied with a report on the environmental hazards, if any, and consequences of the operation of the firm

Brief project description

Board decision to setup a company at MFZ .

Parent company's pro file.

The articles of incorporation and an abstract of the commercial register Of the investor(s).

A bank statement and recommendation.

## **SUPPORTING DOCUMENTS FOR APPLICATION TO ESTABLISH A COMPANY AT MFZ BY ONE OR MORE INDIVIDUALS**

Filling in application (form No: 1) for establishing a company or a branch duly signed by the investor(s).

Filling in HSE protection form accompanied with a report on the environmental hazards, if any, and consequences of the operation of the firm.

Description summery on project of the investor.

A bank statement and recommendation.

Document approved by the Chamber of Commerce and the Libyan embassy in the Investor's country.



## **SUPPORTING DOCUMENTS FOR APPLICATION TO OBTAIN APPROVAL TO SET UP A BRANCH COMPANY AT MFZ**

- Filling in the application (form I) for establishing a company or setting up a branch company duly signed by the investor.
- Filling in the HSE protection form accompanied with a report on the environmental hazards if any, and consequences of the operation of the firm.
- A brief project description.
- Board decision to setup a company's branch at MFZ.
- Parent company's profile.
- Memorandum of association and articles of association.
- Bank statement and recommendation

## **PROCEDURES & FEES REQUIRED TO OBTAIN A BUSINESS LICENSE AT MFZ**

- Registration Fees of the company or the branch (1.750 \$)
- Opening two locally bank accounts, for local and foreign currency.
- Deposit company's capital in USD (min 100,000) The branch is excluded from depositing the capital's value.
- Appointing an authorized employee or a legal representative by the company.
- Memorandum of Association (Articles of Association).
- Signing the real estate (Unpaved Land, Administrative Building, Warehouse, or the same activity premises).
- Submitting policy of the company approving the formal position.
- Deposit the rent guarantee of three months.
- Takeover of the site and start preparation as agreed.
- Payment of annual rent as per attached list.
- Payment of the license fees (1000 \$) for (Industrial, Commercial-Services) activities and its annually renew charge (500 \$).
- Payment of the license fees (1500\$) for ( General Trading) activities and its annually renew charge (500 \$).
- Document approved by the Chamber of Commerce and the Libyan embassy in the Investor's country.

## OFFER PACKAGES LAND

Offer	Features	Location	Activities
<b>Land</b>	<b>Unpaved Land</b>	<b>MFZ site</b>	<b>Industrial</b>
2500 M <sup>2</sup> -1000 M <sup>2</sup>			
2501 M <sup>2</sup> – 5000 M <sup>2</sup>			
5001 M <sup>2</sup> –7500 M <sup>2</sup>			
7501 M <sup>2</sup> – 10000 M <sup>2</sup>			
10001 M <sup>2</sup> – 25,000 M <sup>2</sup>			
25001 M <sup>2</sup> – 50000 M <sup>2</sup>			
More Than 50000 M <sup>2</sup>			
Offer	Features	Location	Activities
<b>Land</b>	<b>Unpaved Land</b>	<b>MFZ site</b>	<b>Commercial-Services</b>
2500 M <sup>2</sup> -1000 M <sup>2</sup>			
2501 M <sup>2</sup> – 5000 M <sup>2</sup>			
5001 M <sup>2</sup> –7500 M <sup>2</sup>			
7501 M <sup>2</sup> – 10000 M <sup>2</sup>			
10001 M <sup>2</sup> – 25,000 M <sup>2</sup>			
25001 M <sup>2</sup> – 50000 M <sup>2</sup>			
More Than 50000 M <sup>2</sup>			

## OFFER PACKAGES LAND

Offer	Features	Location	Activities
<b>Land</b>	<b>Paved Land</b>	<b>MFZ Site</b>	<b>Industrial</b>
Less than 500 M <sup>2</sup>			
500 M <sup>2</sup> – 100 M <sup>2</sup>			
1001 M <sup>2</sup> – 1500 M <sup>2</sup>			
1501 M <sup>2</sup> – 2500 M <sup>2</sup>			
2501 M <sup>2</sup> – 3500 M <sup>2</sup>			
3501 M <sup>2</sup> – 5000 M <sup>2</sup>			
More Than 5000 M <sup>2</sup>			

Offer	Features	Location	Activities
<b>Land</b>	<b>Paved Land</b>	<b>MFZ site</b>	<b>Commercial-Services</b>
Less than 500 M <sup>2</sup>			
500 M <sup>2</sup> – 100 M <sup>2</sup>			
1001 M <sup>2</sup> – 1500 M <sup>2</sup>			
1501 M <sup>2</sup> – 2500 M <sup>2</sup>			
2501 M <sup>2</sup> – 3500 M <sup>2</sup>			
3501 M <sup>2</sup> – 5000 M <sup>2</sup>			
More Than 5000 M <sup>2</sup>			

## OFFER PACKAGES LAND

Offer	Features	Location	Activities
<b>Land</b>			
Less than 500 M <sup>2</sup>	<b>Paved Land</b>	<b>Inside Port</b>	<b>Industrial</b>
500 M <sup>2</sup> – 100 M <sup>2</sup>			
1001 M <sup>2</sup> – 1500 M <sup>2</sup>			
1501 M <sup>2</sup> – 2500 M <sup>2</sup>			
2501 M <sup>2</sup> – 3500 M <sup>2</sup>			
3501 M <sup>2</sup> – 5000 M <sup>2</sup>			
More Than 5000 M <sup>2</sup>			
Offer	Features	Location	Activities
<b>Land</b>			
Less than 500 M <sup>2</sup>	<b>Unpaved Land</b>	<b>Inside Port</b>	<b>Commercial-Services</b>
500 M <sup>2</sup> – 100 M <sup>2</sup>			
1001 M <sup>2</sup> – 1500 M <sup>2</sup>			
1501 M <sup>2</sup> – 2500 M <sup>2</sup>			
2501 M <sup>2</sup> – 3500 M <sup>2</sup>			
3501 M <sup>2</sup> – 5000 M <sup>2</sup>			
More Than 5000 M <sup>2</sup>			

## OFFER PACKAGES WAREHOUSE

Offer	Features	Location	Activities
<b>Warehouse</b>			
Less than 1000 M <sup>2</sup>	<b>Warehouse</b>	<b>MFZ site</b>	<b>Industrial</b>
1000 M <sup>2</sup> – 2000 M <sup>2</sup>			
2001 M <sup>2</sup> – 3000 M <sup>2</sup>			
3001 M <sup>2</sup> – 4500 M <sup>2</sup>			
4501 M <sup>2</sup> – 6000 M <sup>2</sup>			
6001 M <sup>2</sup> – 7500 M <sup>2</sup>			
Offer	Features	Location	Activities
<b>Warehouse</b>			
Less than 1000 M <sup>2</sup>	<b>Warehouse</b>	<b>MFZ site</b>	<b>Commercial-Services</b>
1000 M <sup>2</sup> – 2000 M <sup>2</sup>			
2001 M <sup>2</sup> – 3000 M <sup>2</sup>			
3001 M <sup>2</sup> – 4500 M <sup>2</sup>			
4501 M <sup>2</sup> – 6000 M <sup>2</sup>			
6001 M <sup>2</sup> – 7500 M <sup>2</sup>			

## OFFER PACKAGES LAND

Offer	Features	Location	Activities
<b>Land</b>	Unpaved Land	Inside Port	Industrial
Less than 500 M <sup>2</sup>			
500 M <sup>2</sup> – 100 M <sup>2</sup>			
1001 M <sup>2</sup> – 1500 M <sup>2</sup>			
1501 M <sup>2</sup> – 2500 M <sup>2</sup>			
2501 M <sup>2</sup> – 3500 M <sup>2</sup>			
3501 M <sup>2</sup> – 5000 M <sup>2</sup>			
More Than 5000 M <sup>2</sup>			

Offer	Features	Location	Activities
<b>Land</b>	Unpaved Land	Inside Port	Commercial-Services
Less than 500 M <sup>2</sup>			
500 M <sup>2</sup> – 100 M <sup>2</sup>			
1001 M <sup>2</sup> – 1500 M <sup>2</sup>			
1501 M <sup>2</sup> – 2500 M <sup>2</sup>			
2501 M <sup>2</sup> – 3500 M <sup>2</sup>			
3501 M <sup>2</sup> – 5000 M <sup>2</sup>			
More Than 5000 M <sup>2</sup>			



## OFFER PACKAGES

Offer	Features	Location	Activities
<b>Warehouse</b>	Warehouse	Inside Port	Industrial
Less than 1000 M <sup>2</sup>			
1000 M <sup>2</sup> – 2000 M <sup>2</sup>			
2001 M <sup>2</sup> – 3000 M <sup>2</sup>			
3001 M <sup>2</sup> – 4500 M <sup>2</sup>			
4501 M <sup>2</sup> – 6000 M <sup>2</sup>			
6001 M <sup>2</sup> – 7500 M <sup>2</sup>			
Offer	Features	Location	Activities
<b>Warehouse</b>	Warehouse	Inside Port	Commercial-Services
Less than 1000 M <sup>2</sup>			
1000 M <sup>2</sup> – 2000 M <sup>2</sup>			
2001 M <sup>2</sup> – 3000 M <sup>2</sup>			
3001 M <sup>2</sup> – 4500 M <sup>2</sup>			
4501 M <sup>2</sup> – 6000 M <sup>2</sup>			
6001 M <sup>2</sup> 7500 M <sup>2</sup>			

## OFFER PACKAGES BUILDING & FACILITY WAREHOUSE

Offer	Features	Location	Activities
Administrative Offices	Building	MFZ site	Commercial-Services
Cold and Freezer, and Goods-in-Transit Warehouse	Upon costumers request and requirement		

## REGISTRATION & LICENSE

Package	Fees USD	Customer
Registration	1,750.00	Company, Branch

Package	Fees USD	Activity
License	1,00.00	Other businesses activities except general trading
	1,500.00	General trading
License Renewal	500.00	General trading and other businesses activities

## Chick List No I

**Checklist of documents required to get an approval for establish a company or open a branch**

Name:

Nationality:

ID No:

Phone Number:

Address:

Email:

Activity Type: Trading  Service  Industrial  Service Provider

Investment Opportunities: Establish Free Zone Company  Open a company branch

No.	Document Name	Notes	check
1	Apply a request for investment in Misrata Free Zone		
2	Fill out (form No:1)		
3	Fill out the health, safety and environmental protection form		
4	Study effects of project or a preliminary approval form the environment office		
5	A decision from the board of company directors or companies regarding establishment a company in Misrata Free Zone		
6	Project Brief		
7	Memorandum of Association★		
8	Article of Association ★		
9	A recent extract from the commercial register★		
10	A certificate from one of the banks that the investor deals with confirming the soundness of his financial position		

★A document required to be authenticated by the Chamber of Commerce and the Libyan embassy of the investor's country in case of foreign company

Notes:

Head of Registration and Licensing Department : .....

The specialist employee : .....

the date : .....

the signature : .....

✓ checked    X Document not found    — unneeded    ? incomplete

## Chick List No 2-A

**Checklist of required documents for obtaining the registration affidavit**  
**Company or branch name:**

**Activity Type:** Trading  Service  Industrial  Service Provider

**Address:** .....

No.	Document Name	Notes	check
1	Payment of the registration fee of \$1,750		
2	Designing an official logo attached to the seals and official letter form for the company or company's branch in Misrata free zone		
3	Opening two accounts for the company in local and foreign currency in a Libyan bank, according to the attached form		
4	Depositing the value of the company's capital in foreign currency in the company's account, so that it is not less than \$100,000, and the branch is excluded from depositing the value of the capital		
5	Signing the company's incorporation contract according to the form prepared by Misrata Free Zone Administration for companies' establishment		
6	Appointing an authorized representative or legal representative of the company, attaching his signature form and a copy of his passport		

Notes:

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 .....

Head of Registration and Licensing Department : .....

The specialist employee : .....

the date : .....

the signature : .....

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### Chick List No 2-B

#### Checklist of documents required to apply for a bank account opening application

##### • Opening an account to establish a company in Misurata Free Zone

No.	Document Name	Notes	check
1	The application for opening the account for the company in the free zone includes the name of the bank and the person authorized to sign		
2	free zone approval Certificate to establish the company		
3	The company's Memorandum of Association (the original form of Misurata Free Zone)		
4	Article of Association		
5	meeting decision of establishing the company		
6	Free zone signature form		
7	Passport copy of the person authorized to sign on the bank account		

##### •Opening an account for the company's branch of Misurata Free Zone

No.	Document Name	Notes	check
1	The application for opening the account for the company in the free zone includes the name of the bank and the person authorized to sign		
2	free zone approval Certificate to open a branch		
3	Memorandum of Association of main company ★		
4	Article of Association of main company ★		
5	A recent extract from the main company's commercial register ★		
6	The decision of the board directors of the main company to open a branch for the company in Misurata Free Zone		
7	Free zone signature form		
8	Passport copy of the person authorized to sign on the bank account		

★ The document must be certified by the Libyan embassy of the investor's country in the case of a foreign company.

**Note:** The required documents must be an original or a true copy

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### Chick List No 3

Check list of documents required to obtain a license to carrying out the activity

The applicant's name : .....

Activity Type: Trading  Service  Industrial  Service Provider

Address: .....

No.	Document Name	Notes	check
1	conclusion of contracts (rent, usufruct) on an estate (vacant land - administrative building - office - warehouse- any other facility) With the management of Misurata free zone		
2	Signing the site handover minutes prepared by the Technical Affairs Department		
3	Fill out the license application form		
4	Payment of licensing fees to obtain a license to practice the activity		

Notes:

.....  
 .....

Head of Registration and Licensing Department : .....

The specialist employee : .....

the date : ..... the signature : .....

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